

THE FLORIDA ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH
STATEMENT OF ACTIVITIES
Year Ended December 31, 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Revenue				
Contributions and apportionments				
Conference benevolences, clergy support and church development	\$ 6,959,000	\$ -	\$ -	\$ 6,959,000
Conference service and administration	2,548,000	-	-	2,548,000
Other contributions and grants	(84,000)	1,463,000	-	1,379,000
Self-insurance program	28,921,000	-	-	28,921,000
Interest income on loans	-	376,000	-	376,000
Interest and dividends	1,565,000	233,000	-	1,798,000
Change in valuation of future interest in trusts held with others	-	18,000	82,000	100,000
Net investment return	2,253,000	365,000	-	2,618,000
Fees for services	3,663,000	103,000	-	3,766,000
Other income	359,000	567,000	-	926,000
Gain (loss) on sale/disposal of fixed asset	(220,000)	28,000	-	(192,000)
Net assets released from restrictions	4,157,000	(4,157,000)	-	-
Total revenue	<u>50,121,000</u>	<u>(1,004,000)</u>	<u>82,000</u>	<u>49,199,000</u>
Expenses				
Conference benevolences, clergy support and church development	4,538,000	-	-	4,538,000
Conference service and administration	1,619,000	-	-	1,619,000
Other benevolences and grant expenditures	9,636,000	-	-	9,636,000
Self-insurance program	36,041,000	-	-	36,041,000
Depreciation	928,000	-	-	928,000
Costs of services and other expenses	3,062,000	-	-	3,062,000
Total expenses	<u>55,824,000</u>	<u>-</u>	<u>-</u>	<u>55,824,000</u>
Change in net assets before other changes	(5,703,000)	(1,004,000)	82,000	(6,625,000)
Other post retirement changes other than net periodic cost	13,216,000	-	-	13,216,000
Change in net assets	7,513,000	(1,004,000)	82,000	6,591,000
Net assets at beginning of year	(6,483,000)	21,044,000	2,856,000	17,417,000
Net assets (deficit) at end of year	<u>\$ 1,030,000</u>	<u>\$ 20,040,000</u>	<u>\$ 2,938,000</u>	<u>\$ 24,008,000</u>